

**Nick's Copy Service 2004
Profit and Loss,
Cash Flow,
Benefits Analysis**

Nick's Copy Service: 2004	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
GROSS SALES													
Service Sales	\$1,917	\$2,109	\$2,320	\$2,551	\$2,807	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$32,703
TOTAL SALES	\$1,917	\$2,109	\$2,320	\$2,551	\$2,807	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$32,703
GROSS PROFIT MARGIN	\$1,917	\$2,109	\$2,320	\$2,551	\$2,807	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$32,703
<i>GPM %</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
EXPENSES													
Office Space Rent	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$5,400
Telephone & Internet Service	\$66	\$66	\$66	\$66	\$66	\$66	\$66	\$66	\$66	\$66	\$66	\$66	\$792
Miscellaneous Operating Expenses							\$400	\$400	\$400	\$400	\$400	\$400	\$2,400
Business Liability Insurance										\$200			\$200
Depreciation	\$65	\$65	\$65	\$65	\$65	\$65	\$260	\$260	\$260	\$260	\$260	\$260	\$1,950
TOTAL EXPENSES	\$581	\$581	\$581	\$581	\$581	\$581	\$1,176	\$1,176	\$1,176	\$1,376	\$1,176	\$1,176	\$10,742
NET PROFIT MARGIN	\$1,336	\$1,528	\$1,739	\$1,970	\$2,226	\$2,419	\$1,824	\$1,824	\$1,824	\$1,624	\$1,824	\$1,824	\$21,961
<i>NPM%</i>	70%	72%	75%	77%	79%	81%	61%	61%	61%	54%	61%	61%	67%
BEGINNING CASH	\$2,121	\$2,194	\$2,459	\$2,935	\$3,643	\$4,606	\$5,763	\$6,519	\$7,276	\$8,032	\$8,589	\$9,345	\$2,121
PLUS:													
Net Profit	\$1,336	\$1,528	\$1,739	\$1,970	\$2,226	\$2,419	\$1,824	\$1,824	\$1,824	\$1,624	\$1,824	\$1,824	\$21,961
VR Payment - Startup Expenses													\$0
Depreciation Adjustment	\$65	\$65	\$65	\$65	\$65	\$65	\$260	\$260	\$260	\$260	\$260	\$260	\$1,950
\$3,900 Facility Renovation Loan													
PASS	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$8,828
<i>Subtotal</i>	\$2,204	\$2,395	\$2,606	\$2,838	\$3,093	\$3,287	\$2,887	\$2,887	\$2,887	\$2,687	\$2,887	\$2,084	\$32,739
LESS:													
VR Payment Adjustments													
\$3,900 Facility Renovation Capital Expense													
\$3,900 Facility Renovation Payments	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$3,300
Owner's Draw (Before Paying Taxes)	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$21,961
<i>Subtotal</i>	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$2,130	\$1,830	\$25,261
SURPLUS (DEFICIT)	\$73	\$265	\$476	\$708	\$963	\$1,156	\$756	\$756	\$756	\$556	\$756	\$254	\$7,478
ENDING CASH	\$2,194	\$2,459	\$2,935	\$3,643	\$4,606	\$5,763	\$6,519	\$7,276	\$8,032	\$8,589	\$9,345	\$9,599	\$9,599
PERSONAL INCOME/EXPENSE													
Personal Income													
Owners's Draw (Before Paying Taxes)	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$1,830	\$21,961
Monthly SSI	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$6,226
<i>Subtotal</i>	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$2,396	\$1,830	\$28,187
Personal Expenses													
PASS	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$803	\$0	\$8,828
Room and Board	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$566	\$6,792
Income and Self Employment Taxes	\$549	\$549	\$549	\$549	\$549	\$549	\$549	\$549	\$549	\$549	\$549	\$549	\$6,588
<i>Subtotal</i>	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,918	\$1,115	\$22,208
MONTHLY DISCRETIONARY INCOME	\$479	\$479	\$479	\$479	\$479	\$479	\$479	\$479	\$479	\$479	\$479	\$715	\$5,979

